

Seven Steps to basic Risk & Estate Planning

01

Total Value of Assets

Your total value of assets will determine your executor fees and estate duty



02

Liabilities

Ideally you want all your liabilities to be settled before assets need to be sold to have your estate covered.



03

Monthly Income

What would your family need per month if all your debt has been settled? For how many years would their income be sufficient?



04

Family needs

This can be a lump sum to cover university fees, maybe a small car for your child. Anything extra that the family will need.



05

Current Life Cover

Now that you have the basics to determine the costs you will be able to see if your estate is sorted and your family is covered



06

Shortfall/Excess Cover

Now you know what you have and what you need for the family and the estate.. Your cover can be amended to ensure your estate is covered and your family.



07

Review

It's important to review your estate planning if your assets changed or life circumstances have changed to make sure you and your family will be covered.

